



REIMBURSEMENT AGREEMENT

LIBBY ASBESTOS SITE

Lincoln County, Montana

THIS AGREEMENT is made and entered into this ____ day of _____ 2002 by and between Mel and Lerah Parker ("Owner") and the United States Environmental Protection Agency ("EPA")

WHEREAS, the response action at the Libby Asbestos Site ("the Site") Lincoln County Montana by EPA is authorized by Section 104 of the Comprehensive Environmental Response, Compensation, and Liability Act ("CERCLA"), 42 U S C § 9601 et seq , and the National Oil and Hazardous Substances Pollution Contingency Plan ("NCP"), 40 C F R Part 300, and

WHEREAS, the Owner is the owner of the land and improvements (the "Property") within the Screening Plant, a former vermiculite processing facility located within the Site and

WHEREAS, the Owner maintained a residence on the Property and operated the Raintree Nursery, a business located on the Property, and

WHEREAS, the Action Memorandum issued by EPA on May 23, 2000 documented EPA's determination that cleanup was necessary at the Screening Plant because of asbestos contamination, thus requiring the temporary relocation of the Owner's home and business and

WHEREAS the selected response action being implemented at the Property resulted in the demolition of the Owner's home and buildings related to the nursery business, and the disposal of contaminated personal items, business inventory and other business related items which were either not amenable to cleaning or were more expensive to clean than to replace and

WHEREAS, the Owner certifies that the Property was purchased with no knowledge of the asbestos contamination, and

WHEREAS, the Owner granted access to the Property to EPA its employees agents contractors and representatives for purposes of implementing the selected response action for the Screening Plant, and

WHEREAS, EPA has been providing funds to the Owner for temporary relocation assistance so that the Owner may maintain a different residence during the implementation of the selected response action at the Screening Plant, and

WHEREAS, in February 2001 EPA and the Owner consummated an agreement under which the EPA agreed to pay, and has paid, to the Owner the sum of FIVE HUNDRED FORTY-SIX THOUSAND FOUR HUNDRED TWENTY DOLLARS AND 91/100 CENTS (\$546,420 91) as replacement value of all personal items, equipment and inventory disposed of pursuant to implementation of the selected response action, and

WHEREAS, EPA and the Owner agreed to resolve by separate agreement a fair and appropriate amount of compensation to be paid by EPA for the resulting demolition of buildings, structures and other infrastructure located on the Property,

NOW, THEREFORE, in consideration of the mutual promises, obligations and agreements set forth below, the parties agree as follows

I Obligations of EPA

A Those obligations established pursuant to the prior Agreement between EPA and Owner executed by EPA on March 21 2001

B EPA shall pay to the Owner the sum of EIGHT HUNDRED FIFTY-ONE THOUSAND NINE HUNDRED EIGHTY-TWO AND 73/100 DOLLARS (\$851 982 73) within thirty (30) days of execution of this Agreement, which sum represents the actual cash value of all buildings, structures and infrastructure damaged or demolished by the implementation of the selected response action The list of all such property for which compensation is being provided pursuant to this paragraph is attached as Exhibit 1 to this Agreement

II Obligations of the Owner

A Those obligations established pursuant to the prior Agreement between EPA and Owner executed by EPA on March 21, 2001

B The Owner agrees that compensation will not be sought in any forum for the costs associated with damage to, or demolition of buildings structures or other infrastructure where such compensation has already been provided for pursuant to this Agreement

III Release of Claims

The Owner hereby agrees that payment by EPA of the monetary amounts set forth herein in Paragraph I B represents full settlement and just compensation under all applicable laws and regulations, of any and all claims the Owner may have against EPA as compensation for any damages incurred pursuant to implementation of the selected response action The Owner expressly reserves all rights against W R. Grace & Company and any other legal entity, and this release is not intended to release any other rights or causes of action against any and all legal entities other than the EPA

IV Reservation of Rights

Nothing in this Agreement shall preclude the Owner from pursuing any legal remedy that the Owner may otherwise have against any other entity to recover damages and seek compensation not covered by or included in this Agreement Nothing in this Agreement shall preclude EPA from pursuing any legal remedy that it may otherwise have against any potentially responsible party in order to recover costs EPA incurs for response actions at the Site

V Notices

A Any notice or communication required or permitted under this Agreement shall be deemed to have been given if in writing and either delivered personally or mailed by first-class, registered, or certified mail, as follows

If to the Owner

Mel and Lerah Parker
P O Box 609
Libby, MT 59923

If to EPA

Paul Peronard, EPR-ER
U S Environmental Protection Agency
999 18th Street, Suite 300
Denver, CO 80202

B A party may change the address to which such communications are to be directed by giving written notice to the other party in the manner prescribed above

VI Modification

This Agreement may be amended, modified or terminated only by written instrument or written instruments signed by both parties hereto No oral comment nor act or course of dealing shall be construed to constitute an amendment, modification or termination hereof

VII Parties Bound

This Agreement is binding upon EPA and any successor agency of the U S Government and upon the Owner and the Owner's heirs, successors and assigns

VIII Obligation of Future Appropriations

Nothing in this Agreement shall constitute, nor be deemed to constitute, an obligation of future appropriations by the Congress of the United States of America

IX Payment Information

Payee name and address

Receiving bank information for wire transfer

Parker Account Name _____

Account Number _____

Bank Name _____

Bank Number _____

Wire Transfer Number _____

IN WITNESS WHEREOF, the parties have executed this Agreement which shall become effective upon the date on which EPA executes the Agreement

Owner

U S Environmental Protection Agency

Mel Parker

Max Dodson
Assistant Regional Administrator
Office of Ecosystem Protection
and Remediation

Social Security Number

Date _____

Lerah Parker

Social Security Number

Date _____

Notary _____

Date _____